



# PARIVARTAN' 21

## ANNUAL SUSTAINABILITY MANAGEMENT BUSINESS CONCLAVE



**18<sup>TH</sup> SEPTEMBER 2021**  
**11:00 AM (IST)**



ConXerv Committee for Sustainability

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ConXerv - Committee for Sustainability

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# ***ABOUT THE SCHOOL***

***“We have a Planet to heal, a Planet to save for ourselves and our future generations”***

With this ideology, School of Sustainability was established in XIM University in 2015. Within a short span of time, the School has established itself as India’s best MBA - Sustainability Management program. Further, we are delighted to share that our MBA-Sustainability Management programme attained 83rd ranking in 2018 in the category of “Sustainable Development and Environmental Management” worldwide by Eduniversal Ranking.

Business corporations, UN agencies, government departments, civil society and other development actors are seeking a different cadre of human resources who can align profit with an ecological and social mission. Being the first of its kind in India, School of Sustainability aims to nurture budding managers and leaders to anchor and accelerate sustainability as a strategy for economic growth and sustainable development. The school strives towards building a holistic and well-rounded perspective amongst its students through its dynamic and inclusive course structure.



# PARIVARTAN

***“The key to understanding the future is one word : Sustainability.”***

‘Parivartan’, the seventh annual business conclave of Sustainability Management, organised by ConXerv, Committee for Sustainability, School of Sustainability, XIM University (New Campus). Launched in 2015, the flagship event of ConXerv has returned with its seventh edition of the annual business conclave with the theme **‘Real Wealth and Real Inclusivity - Exploring the Potential of Green Finance & Bonds’**.

Science and growing evidence reinforce the importance of climate change as the most significant driver for greening economic and policy strategies. Achieving a low-emissions, resilient and inclusive economy requires unlocking new and existing sources of finance that boost economic growth while addressing social and environmental challenges.

The current social and green finance landscape remains institutionally underdeveloped, lacking reliable ESG data; consistent taxonomies, information disclosure, and reporting standards; or a clearly defined impact matrix. Nevertheless, evidence confirms that positive environmental and social impacts from sustainable finance are real. According to ADB Asian firms that issue green bonds improve their environmental performance by 17% after 1 year and by 30% after 2 years on average, Reduced CO2 emissions are documented from individual firms and in the broader market after green bond issuance, confirming that signals of environmental commitment bear results. By stimulating awareness of the SDGs, green finance offers as well social benefits as better health outcomes and narrowing gender gaps. There is no denial that wider innovative financial instruments enable to achieve wider social impacts.

## **Key focus:**

1. Mechanisms used, and frameworks applied to implement and accelerate green finance.
2. Reporting, Risk Management and Return.
3. Financing Resilience and Adaptation.
4. Energy Transition, Green growth towards NetZero.



# SPEAKERS



## ***Dr. Dhruba Purkayastha***

Dr. Purkayastha is the India Director for Climate Policy Initiative, a global non-profit research and advisory institution, working on Sustainable/Green/Climate Finance. He is also the Program Director for US-India Clean Energy Finance Facility (USICEF).

He has done his Bachelor in Engineering, PG in Management from IIM, Calcutta and PhD in Financing Infrastructure from IIT Delhi. He has 25 years of experience in credit rating, management consulting, investment banking, international development financing and has worked on

project assignments in most of the Asian countries.

He has advised many government and public institutions such as banks, financial institutions, multilateral institutions, regulators in areas of policy and institutional development for infrastructure, housing, climate & SME financing, developing financial infrastructure for improving access to finance, credit risk management, regulatory compliance and portfolio management.

During his career, he has served in various capacities such as International Finance Corporation (IFC) as Program Manager for Investment Climate Change Advisory and worked at World Bank as a Senior Specialist in South Asia Finance and other Private sector units in operational areas of infrastructure, clean energy financing, Public Private partnerships as well as banking and finance sector.



## ***Dr. Somnath Hazra***

Dr. Hazra is a Consulting Economist at International Institute for Environment and Development (IIED), London, UK and a Visiting faculty at School of Oceanographic Studies (SoS), at Jadavpur University, Kolkata, West Bengal and is currently working in the areas of Climate Change issues with renowned global climate experts. He has worked as a Climate Change expert in taking forward the Climate

Change Action Plan in Orissa, J&K, Tripura, Meghalaya, Mizoram Pondicherry, Manipur and has assisted in climate vulnerability analysis.

He has also worked as an International Consultant for Ministry of Finance, Government of Kenya and has also worked with International Donor agencies on various Capacity Building Initiatives of Government officers and communities.

He has authored more than 60 research papers on climate change, environmental, ecological and development economics. He has also visited more than 15 countries for climate change related assignments, conferences as well as international meetings. Recently he has published a book on Sustainable Development Goals: An Indian Perspective, published by Springer, Netherlands.

# SPEAKERS



## ***Miss. Anshul Bhamra***

Miss. Bhamra leads the government engagement and policy analysis at CDP India team. She focuses on tracking India's ambition on climate action and opportunities of financing the transition.

She holds her under-graduation degree in Economics from Ramjas College, Delhi University, and master's in public policy and Planning from Jamia Millia Islamia, Delhi.

Prior to joining CDP, she has worked at Development Alternatives and Sambodhi. She has 6+ years of experience in engaging with global, national, state level decision makers on themes of SDGs, Green Economy, Climate change, Sustainable agriculture, farmer collectives and small and micro enterprises. She specially focusses on aspects of financing and inclusion in global and national agenda.

Some of the significant published works include financial assessment of SDGs for MoEF&CC (GoI), Tracking MGREGs on SDGs (GoI), Local Green Enterprises as an instrument for greening the economy (OECD Paper Presentation), Green Economy India Barometer (GEC); Equity in the context of Green Economy (GEC).



## ***Mr. Vishal Bhavsar***

Mr. Bhavsar is a sustainability professional having worked in diverse consulting and corporate roles for past 17 years.

He is leading ESG & sustainability initiatives at UltraTech Cement in his current role and has been working towards making sustainability integral part of business decision making.

He has unique blend of consulting and corporate experience in driving ESG & sustainability and making businesses future ready. He has earlier worked in consulting role with Ernst & Young (EY) in area of sustainability, climate change, energy efficiency and renewable energy. He has also worked with other large conglomerates like Tata and Mahindra.

He has been associated as 'Catalyst' with MIT Climate CoLab project that is driving global effort on Climate mitigation. He has also worked as adhoc – expert with United Framework on Climate Change Convention (UNFCCC) on various climate change assignments.

# EVENT SCHEDULE

**11:00 AM**

Inauguration

**11:05 AM**

Prayer

**11:15 AM – 11:20 AM**

Welcome and Objective Setting – *Prof. Dr. Sutapa Pati*, Dean, School of Sustainability, XIM University

**11:20 AM – 11:25 AM**

Introductory Address – *Prof. Fr. S. Antony Raj, S.J.* Deputy Registrar, XIM University

**11:25 AM – 11:40 AM**

Keynote Address – *Dr. Dhruba Purkayastha*, India Director for Climate Policy Initiative and Program Director for US-India Clean Energy Finance Facility (USICEF)

**11:40 AM – 11:45 AM**

Introduction by Anchor

**11:45 AM – 11:50 AM**

Theme Setting by the Moderator – *Ms. Naina Agrawal* from EY

**11:50 AM – 12:05 PM**

Speaker 1 – *Dr. Somnath Hazra* from International Institute for Environment and Development (IIED)

**12:05 PM – 12:20 PM**

Speaker 2 – *Ms. Anshul Bhamra* from CDP India

**12:20 PM – 12:35 PM**

Speaker 3 – *Mr. Vishal Bhavsar* from UltraTech Cement Limited

**12:35 PM – 12:50 PM**

Q&A session

**12:50 PM – 12:55 PM**

Concluding Remarks by the moderator

**12:55 PM – 1:00 PM**

Vote of Thanks by ConXerv Student Co-Ordinator