## Analysis of Emergency Credit Line Guarantee Scheme (ECLGS) in Odisha

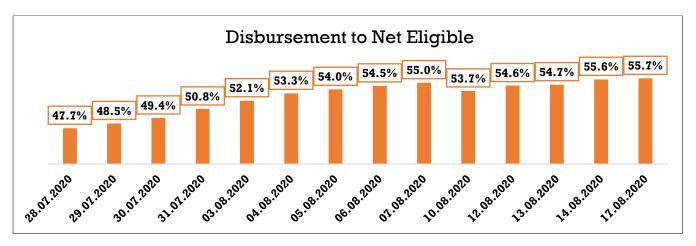
From 28.07.2020 to 17.08.2020

Center of Excellence in Fiscal Policy and Taxation (CEFT), Xavier University

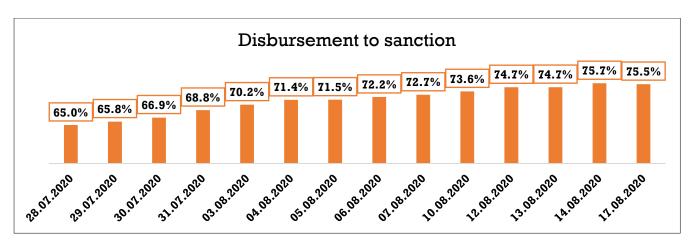
## 1. What is ECLGS?

Emergency Credit Line Guarantee Scheme (ECLGS) is a new scheme announced by Ministry of Finance, Government of India to provide bank credit to the MSME and small business for their working capital needs, operational liabilities and restart business impacted due the COVID-19 crisis. All the loan amount disbursed under this scheme is 100 percent guaranteed by the government.

## 2. Status of ECLGS



Source: Derived from SLBC data



Source: Derived from SLBC data