

Analysis of Sector-wise Bank Credit in Odisha

As on Week Ending 26.06.2020



**Centre of Excellence in Fiscal Policy and Taxation (CEFT),
Xavier University**

Objective

- To analyze sector wise weekly outstanding credit growth at week ending 05.06.2020, 12.06.2020, 19.06.2020 and 26.06.2020 from SLBC data.
- Outstanding Bank Credit of previous year (Month Ending June 2019) is taken as the base.**

Analysis of sector-wise growth in bank credit (Account Wise)

Y-o-Y Growth Rate (Outstanding Account)				
Sector-Wise Credit	Week Ending at 05.06.2020	Week Ending at 12.06.2020	Week Ending at 19.06.2020	Week Ending at 26.06.2020
Farm Credit	19.14%	2.44%	26.81%	14.35%
Agri Credit	11.64%	17.73%	18.03%	5.86%
MSME Credit	26.03%	29.13%	30.54%	26.03%
SHG Credit	31.30%	32.36%	34.95%	25.12%
Total Credit	7.91%	14.52%	15.69%	0.61%

* Growth rate is calculated taking outstanding credit on week ending 26.06.2020 over outstanding Month Ending June 2019, 19.06.2020 over outstanding Month Ending June 2019, week ending 12.06.2020 over outstanding Month Ending June 2019, and week ending 05.06.2020 over outstanding Month Ending June 2019.

(Source: SLBC)

Analysis of sector-wise growth in bank credit (Outstanding amount)

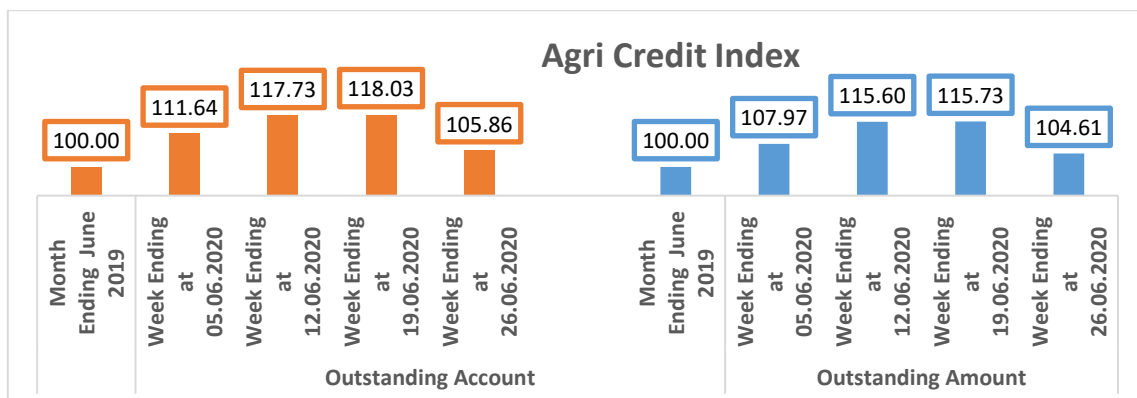
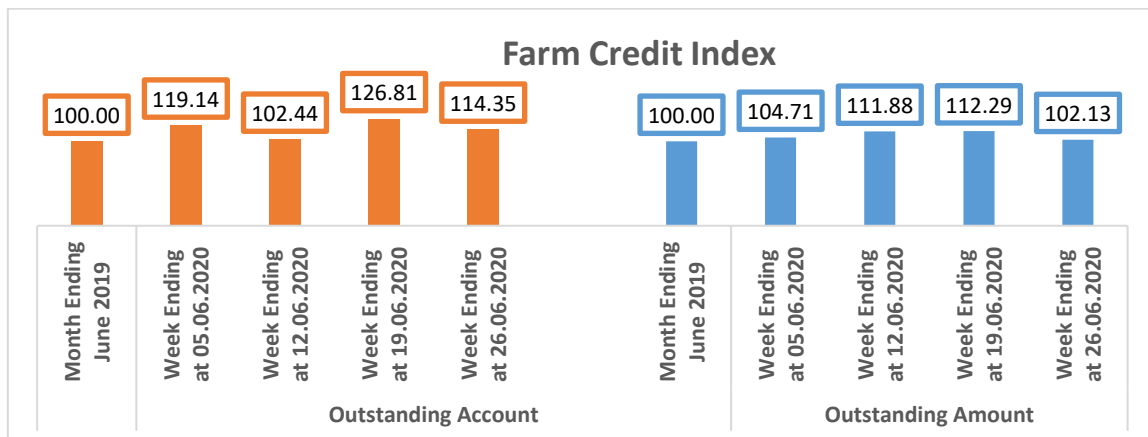
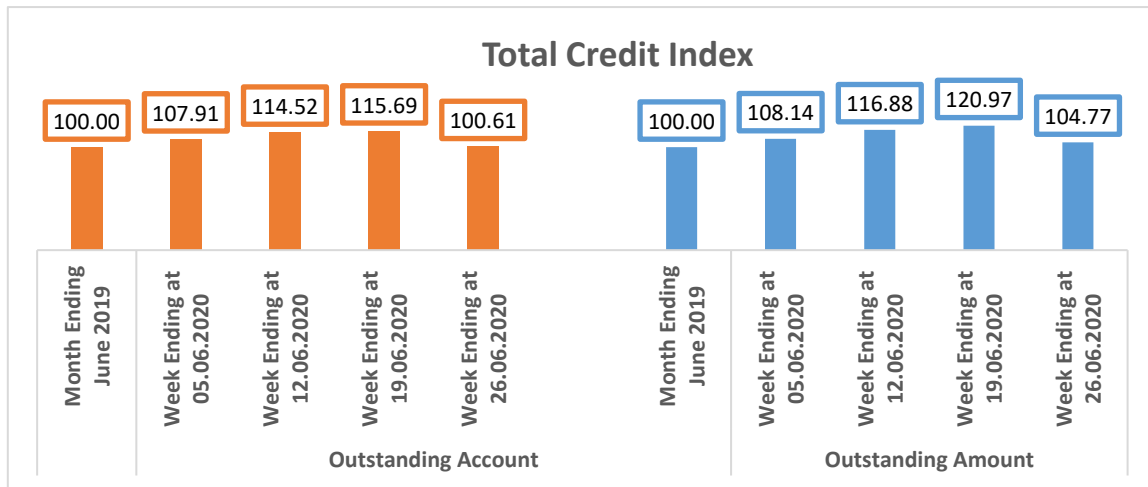
Y-o-Y Growth Rate (Outstanding Amount)				
Sector-Wise Credit	Week Ending at 05.06.2020	Week Ending at 12.06.2020	Week Ending at 19.06.2020	Week Ending at 26.06.2020
Farm Credit	4.71%	11.88%	12.29%	2.13%
Agri Credit	7.97%	15.60%	15.73%	4.61%
MSME Credit	11.10%	14.61%	17.86%	3.78%
SHG Credit	39.39%	39.56%	42.60%	33.74%
Total Credit	8.14%	16.88%	20.97%	4.77%

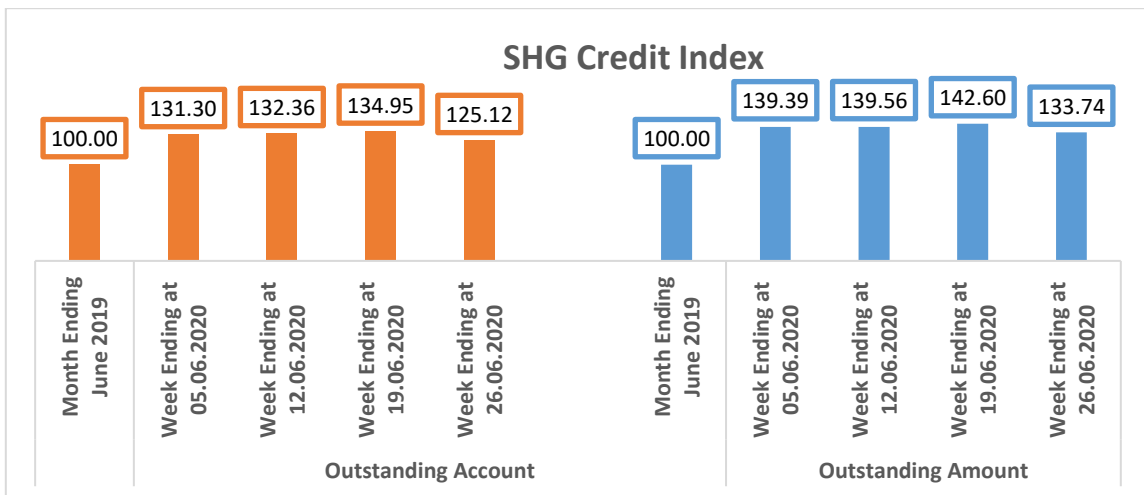
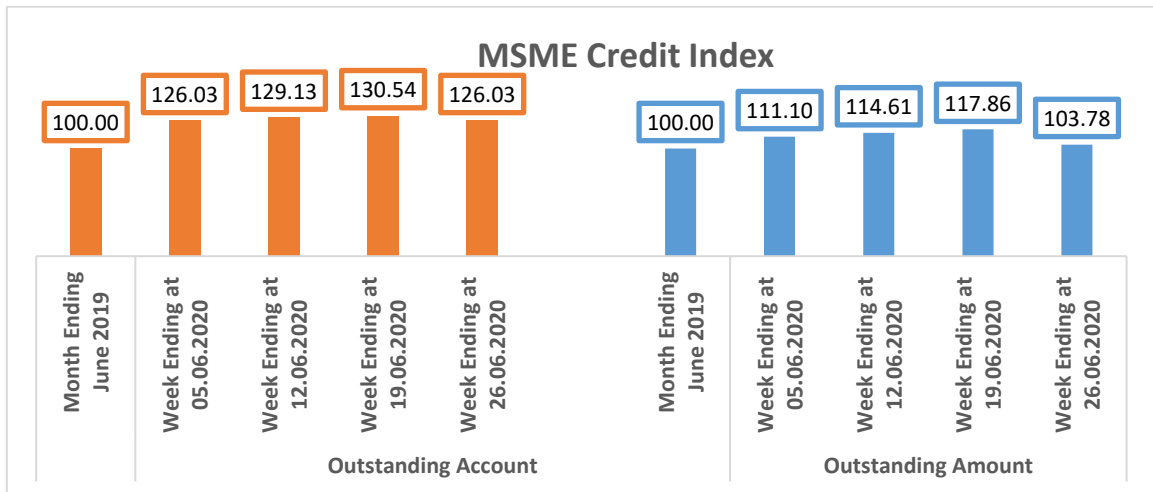
* Growth rate is calculated taking outstanding credit on week ending 26.06.2020 over outstanding Moth Ending June 2019, 19.06.2020 over outstanding Month Ending June 2019, week ending 12.06.2020 over outstanding Month Ending June 2019, and week ending 05.06.2020 over outstanding Month Ending June 2019.

(Source: SLBC)

- Compared to last week, in this week (Week ending 26.06.202), growth in total credit in terms of both number of Accounts and outstanding amounts has significantly declined.
- As compared to last week, this week growth in all sectors (Farm, Agri, MSME, SHG) in both number of Accounts and outstanding amounts is not encouraging.

Analysis of sector-wise Bank Credit Index





Analysis of COVID-19 Emergency Relief Scheme (ERS) as on 03.07.2020
(Data furnished to DFS)

Sectors	Ratio of accounts disbursed to accounts received			
	29th May 2020	1st July 2020	2nd July 2020	3rd July 2020
MSME	44.32%	54.53%	54.84%	55.07%
Corporate	30.30%	42.42%	42.42%	42.42%
Agriculture	89.41%	91.06%	91.08%	92.54%
SHG	75.70%	80.31%	80.36%	82.23%
Retail	71.36%	77.89%	77.89%	77.75%
Total	70.12%	74.30%	74.41%	76.45%