

FISCAL MONITOR REPORT: ODISHA

April - September 2020



**FINANCE DEPARTMENT
GOVERNMENT OF ODISHA**

Trends in April – September 2020

- **Revenue Receipts** at Rs. 45872 Crore in April- September, 2020-21, registered a negative growth of 6.5% over April – September, 2019-20.
- **Total Expenditure** (both revenue and capital) at Rs. 42638 Crore in April- September 2020-21, has declined by (-)16.8% April – September, 2019-20.
- **Revenue Balance Ratio** has increased to 2.3 % of GSDP in April-September,2020-21 from 1.5% of GSDP registered in April -September, 2019-20.
- **Fiscal Balance Ratio** has increased to 0.9% of GSDP in April- September, 2020-2 from (-)1.0% of GSDP recorded in April to September 2019-20.
- **IPRR** (Interest payments to Revenue Receipts) has increased to 4.9% in April-September, 2020-21 as against of 4.1% witnessed in April – September, 2019-20.
- The **Debt Stock Ratio** is calculated at 16.65% of GSDP in April to September, 2020-21 as against 15.67% of GSDP witnessed in April – September, 2019-20.

Table 1: Abstract of Receipts April - September 2020

Items	Sep-20				Sep-19			
	Up to September 2020		Budgeted 2020-21		Up to September 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	13411	-10.4	38350	35.0	14965	2.5	33000.0	45.3
2. Own Non-Tax Revenue	8269	30.1	17650	46.8	6353	13.4	12500.0	50.8
3. Share in Central Taxes	12033	-16.7	36300	33.1	14447	0.3	39207	36.8
4. Grants from Centre	12160	-8.4	32000	38.0	13281	23.3	30559	43.5
5. Revenue Receipts (1+2+3+4)	45872	-6.47	124300	36.9	49046	8.1	115266	42.6
6. Non-Debt Capital Receipts	45	-2.5	250	18.1	47	-4.2	150	31.0
7. Public Debt Receipts	6331	105.7	24450	25.9	3077	-45.6	22584	13.6
8. Public Account Net	-7757	-	1000	-	-2044	-47.8	1000	-
9. Borrowings and Other Liabilities	-1426	-	25450	-5.6	1033	-40.9	23584	4.4
10. Capital Receipts (6+9)	-1381	-	25700	-5.4	1080	-39.9	23734	4.5
11. Total Receipts (5+10)	44491	-11.2	150000	29.7	50126	6.3	139000	36.1

Note: Achievement Ratio is 'Actual up to September as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- September 2020.

Table 2: State's Own Tax and Non-Tax Revenue April - September 2020

Items	Sep-20				Sep-19			
	Up to September 2020		Budgeted 2020-21		Up to September 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue (i to viii)	13411	-10.4	38350	35.0	14965	2.5	33000	45.3
i. SGST	5420	-16.0	15469	35.0	6453	10.8	13700.0	47.1
ii. Land Revenue	145	6.5	510	28.4	136	-8.9	550.0	24.7
iii. Stamps and Registration Fee	1929	150.7	3000	64.3	769	51.4	1200	64.1
iv. State Excise	1180	-43.4	5250	22.5	2084	17.7	4500	46.3
v. Taxes on Sales, Trade etc (Sales tax)	2560	-22.1	8750	29.3	3285	2.5	8000	41.1
vi. Motor Vehicle Tax	487	-34.7	2000	24.4	747	-7.6	2025	36.9
vii. Taxes and Duties on Electricity	1517	14.5	3150	48.2	1326	-16.6	2800	47.3
viii. Other Taxes & Duties	173	4.6	221	78.4	166	-77.8	225	73.6
2. Own Non-Tax Revenue (i to v)	8269	30.1	17650	46.8	6353	13.4	12500	50.8
i. Interest Receipt	545	90.4	1836	29.7	286	59.5	1000	28.6
ii. Dividends and Profits	30.4	49.1	1025	3.0	20	-	639	3.2
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	5871	12.4	12500	47.0	5222	14.0	9000	58.0
iv. Major and Medium Irrigation	380	16.8	860	44.2	325	3.0	790	41.1
v. Other Receipts	1443	188.7	1429	101.0	500	-4.5	1071	46.7
3. Total Own Revenue (1+2)	21680	1.70	56000	38.7	21318	5.53	45500	46.9

Note: Achievement Ratio is 'Actual up to September as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- September 2020.

Table 3: Abstract of Expenditure April - September 2020

Items	Sep-20				Sep-19			
	Up to September 2020		Budgeted 2020-21		Up to September 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Administrative Exp	21373	-2.3	65655	32.6	21871	28.8	57310	38.2
i. Revenue	21382	-2.1	57055	37.5	21849	28.7	51710	42.3
ii. Capital	-9	-143.7	8600	-0.1	21		5600	0.4
2. Programme Exp	18374	-9.2	74000	24.8	20239	-17.1	70600	28.7
i. Revenue	14809	6.2	47391	31.2	13943	-5.7	45938	30.4
ii. Capital	3565	-43.4	26609	13.4	6296	-34.6	24662	25.5
3. Transfers from State	2300	-14.9	7145	32.2	2703	14.2	6490	41.7
i. Revenue	2300	-14.9	7145	32.2	2703	14.2	6490	41.7
ii. Capital	0		0		0		0	
4. Disaster Response Fund	591	-90.8	3200	18.5	6425	-	4600	-
i. Revenue	591	-90.8	3200	18.5	6425	-	4600	-
ii. Capital	0		0		0		0	
5. Total Expenditure (1+2+3+4)	42638	-16.8	150000	28.4	51237	16.8	139000	36.9
i. Revenue	39082	-13.0	114791	34.0	44920	31.2	108738	41.3
ii. Capital	3556	-43.7	35209	10.1	6318	-34.4	30262	20.9

Note: Achievement Ratio is 'Actual up to September as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- September 2020.

Table 4: Sectoral Breakup of Expenditure April - September 2020

Items	Sep-20				Sep-19			
	Up to September 2020		Budgeted 2020-21		Up to September 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Revenue Expenditure	39082	-13.0	114791	34.0	44920	31.2	108738	41.3
i. General Services	12880	-3.5	35043	36.8	13342	43.2	30200	44.2
ii. Social Services	15172	-29.6	47348	32.0	21537	52.1	46214	46.6
iii. Economic Services	10775	14.2	30975	34.8	9431	-6.7	30884	30.5
2. Total Capital Expenditure (a+b+c)	5499	-31.6	35209	15.6	8040	-27.3	30262	26.6
a. Capital Outlay	3556	-43.7	26513	13.4	6318	-34.4	24473	25.8
iv. General Services	409	450.5	1155	35.4	74	-74.1	820	9.1
v. Social Services	847	-39.9	7329	11.6	1409	-13.8	6363	22.1
vi. Economic Services	2299	-52.4	18029	12.8	4834	-37.3	17291	28.0
b. Loans and Advances	649	1.9	1124	57.7	637	29.1	1082	58.8
c. Re-payment of loan	1295	19.2	7572	17.1	1086	16.1	4707	23.1
3. Total Expenditure (1+2)	44582	-15.8	150000	29.7	52960	16.9	139000	38.1
Total General Services (i+iv)	13290	-0.9	36198	36.7	13416	39.7	31020	43.3
Total Social Services (ii+v)	16019	-30.2	54677	29.3	22946	45.3	52576	43.6
Total Economic Services (iii+vi)	13074	-8.4	49004	26.7	14266	-20.0	48175	29.6
4. Developmental Expenditure	29093	-21.8	103681	28.1	37212	10.7	100751	36.9
5. Non-Developmental Expenditure	13290	-0.9	36198	36.7	13416	39.7	31020	43.3
Developmental Expenditure (As % of GSDP)	4.88		17.39		6.97		18.87	
Non-Developmental Expenditure (As % of GSDP)	2.23		6.07		2.51		5.81	
Revenue Expenditure (As % of GSDP)	6.55		19.25		8.41		20.37	
Capital Outlay (As % of GSDP)	0.60		4.45		1.18		4.58	

Note: 1. Achievement Ratio is 'Actual up to September as percentage of Budgeted during the year'; 2. * Include both Loan & Advanced and Re-payment of loan.

Source: Civil Accounts, Government of Odisha- September 2020.

Table 5: Key Fiscal Indicators April - September 2020

Items	Sep-20		Sep-19	
	Up to September 2020	Budgeted 2020-21	Up to September 2019	Budgeted 2019-20
1. Interest Payment (₹ Crore)	2248	7160	2003	6500
(as % of Revenue Receipts)	4.9	5.8	4.1	5.6
2. Revenue Deficit (-) /Surplus(+) (₹ Crore)	6790	9509	4127	6528
(as % of GSDP)	2.3	1.59	1.5	1.22
3. Fiscal Deficit (-)/Surplus(+) (₹ Crore)	2630	-17878	-2781	-18877
(as % of GSDP)	0.9	-3.0	-1.0	-3.5
4. Primary Deficit (-) / Surplus(+) (₹ Crore)	4879	-10718	-778	-12377
(as % of GSDP)	1.6	-1.8	-0.3	-2.3
5. Debt Stock (₹ Crore)	99258	113237	83667	106527
(as % of GSDP)	16.6	18.99	15.7	19.96

Note: (i) Revenue Deficit, Fiscal deficit and Primary deficit as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha- September 2020.