

FISCAL MONITOR REPORT: ODISHA

JUNE 2020

CENTER OF EXCELLENCE IN FISCAL POLICY & TAXATION (CEFT)

XAVIER UNIVERSITY

Table 1: State's Own Tax and Non-Tax Revenue up to June 2020

Items	Jun-20				Jun-19			
	Up to June 2020		Budgeted 2020-21		Up to June 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue (i to viii)	4601	-35.6	38350	12.0	7139	6.0	33000.0	21.6
i. SGST	2155	-33.5	15469	13.9	3239	29.1	13700.0	23.6
ii. Land Revenue	52	-23.1	510	10.3	68	-17.7	550.0	12.4
iii. Stamps and Registration Fee	726	64.6	3000	24.2	441	66.7	1200	36.8
iv. State Excise	137	-85.9	5250	2.6	970	10.3	4500	21.6
v. Taxes on Sales, Trade etc (Sales tax)	753	-46.6	8750	8.6	1409	2.3	8000	17.6
vi. Motor Vehicle Tax	146	-58.9	2000	7.3	355	-15.0	2025	17.5
vii. Taxes and Duties on Electricity	542	-8.3	3150	17.2	591	-22.2	2800	21.1
viii. Other Taxes & Duties	89	38.3	221	40.5	65	-85.4	225	28.7
2. State Share in Central Taxes	6205	-10.1	36300	17.1	6899	-1.1	39207	17.6
3. Total Tax Revenue (1+2)	10806	-23.0	74650	14.5	14039	2.4	72207	19.4
4. Own Non-Tax Revenue (i to v)	3707	5.7	17650	21.0	3506	35.6	12500	28.1
i. Interest Receipt	160	63.5	1836	8.7	98	481.8	1000	9.8
ii. Dividends and Profits	0.2	-	1025	0.0	20	1336.6	639	3.2
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	2991	-1.4	12500	23.9	3032	38.5	9000	33.7
iv. Major and Medium Irrigation	170	9.4	860	19.8	155	1.2	790	19.7
v. Other Receipts	385	92.3	1429	27.0	200	-11.0	1071	18.7
5. Total Mandated Revenue (3+4)	14512	-17.3	92300	15.7	17545	7.7	84707	20.7

Note: Achievement Ratio is 'Actual up to June as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha-June 2020.

Table 2: Abstract of Revenue up to June 2020

Items	Jun-20				Jun-19			
	Up to June 2020		Budgeted 2020-21		Up to June 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	4601	-35.6	38350	12.0	7139	6.0	33000.0	21.6
2. Own Non-Tax Revenue	3707	5.7	17650	21.0	3506	35.6	12500.0	28.1
3. Total Own Revenue (1+2)	8308	-22.0	56000	14.8	10646	14.2	45500	23.4
4. Share in Central Taxes	6205	-10.1	36300	17.1	6899	-1.1	39207	17.6
5. Grants from Centre	8493	52.7	32000	26.5	5564	14.8	30559	18.2
6. Total Transfer from Centre (4+5)	14698	17.9	68300	21.5	12463	5.4	69766	17.9
7. Revenue Receipts (3+6)	23006	-0.4	124300	18.5	23109	9.3	115266	20.0
8. Non-Debt Capital Receipts	24	9.8	250	9.7	22	7.8	150	14.7
9. Public Debt Receipts	4172	236.3	24450	17.1	1241	-33.0	22584	5.5
10. Public Account Net	-6492	387.7	1000		-1331	416.6	1000	
11. Borrowings and Other Liabilities	-2320	2457.7	25450		-91	-105.7	23584	
12. Capital Receipts (8+11)	-2296	3243.6	25700	-8.9	-69	-104.3	23734	-0.3
13. Total Receipts (7+11)	20710	-10.1	150000	13.8	23040	1.2	139000	16.6

Note: Achievement Ratio is 'Actual up to June as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha-June 2020.

Table 3: Abstract of Expenditure up to June 2020

Items	Jun-20				Jun-19			
	Up to June 2020		Budgeted 2020-21		Up to June 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Administrative Exp	11013	9.2	65655	16.8	10084	40.5	58170	17.3
i. Revenue	10970	9.0	57055	19.2	10062	40.2	51670	19.5
ii. Capital	43	100.7	8600	0.5	21		6500	0.3
2. Programme Exp	7767	-16.6	74000	10.5	9314	-29.7	66000	14.1
i. Revenue	6345	3.6	47391	13.4	6127	-23.6	42117	14.5
ii. Capital	1422	-55.4	26609	5.3	3187	-39.2	23883	13.3
3. Transfers from State	1093	-30.3	7145	15.3	1569	18.3	6490	24.2
i. Revenue	1093	-30.3	7145	15.3	1569	18.3	6490	24.2
ii. Capital	0		0		0		0	
4. Disaster Response Fund	215	-92.3	3200	6.7	2793	4881.1	2000	139.7
i. Revenue	215	-92.3	3200	6.7	2793	4881.1	2000	139.7
ii. Capital	0		0		0		0	
5. Total Expenditure (1+2+3+4)	20088	-15.5	150000	13.4	23759	8.9	132660	17.9
i. Revenue	18623	-9.4	114791	16.2	20551	24.0	102277	20.1
ii. Capital	1465	-54.3	35209	4.2	3208	-38.7	30383	10.6

Note: Achievement Ratio is 'Actual up to June as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha-June 2020.

Table 4: Expenditure Breakup up to June 2020

Items	Jun-20				Jun-19			
	Up to June 2020		Budgeted 2020-21		Up to June 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Revenue Expenditure	18623	-9.4	114791	16.2	20551	24.0	108738	18.9
i. General Services	6387	3.6	35043	18.2	6164	79.9	30200	20.4
ii. Social Services	7502	-20.1	47348	15.8	9388	26.2	46214	20.3
iii. Economic Services	4607	-2.7	30975	14.9	4736	-13.0	30884	15.3
2. Total Capital Expenditure (a+b+c)	2147	-43.5	35209	6.1	3800	-35.0	30262	12.6
a. Capital Outlay	1465	-54.3	26513	5.5	3208	-38.7	24473	13.1
iv. General Services	327	-	1155	28.3	4	-81.9	820	0.5
v. Social Services	307	-49.7	7329	4.2	610	-19.3	6363	9.6
vi. Economic Services	831	-68.0	18029	4.6	2594	-41.8	17291	15.0
b. Loans and Advances	273	4.2	1124	24.3	262	-13.7	1082	24.2
c. Re-payment of loan	408	23.8	7572	5.4	330	8.5	4707	7.0
3. Total Expenditure (1+2)	20770	-14.7	150000	13.8	24351	8.6	139000	17.5
Total General Services (i+iv)	6714	8.8	36198	18.5	6169	78.8	31020	19.9
Total Social Services (ii+v)	7809	-21.9	54677	14.3	9998	22.0	52576	19.0
Total Economic Services (iii+vi)	5439	-25.8	49004	11.1	7330	-26.0	48175	15.2
4. Developmental Expenditure	13247	-23.5	103681	12.8	17328	-4.2	100751	17.2
5. Non-Developmental Expenditure	6714	8.8	36198	18.5	6169	78.8	31020	19.9
Developmental Expenditure (As % of GSDP)	2.22		17.39		3.25		18.87	
Non-Developmental Expenditure (As % of GSDP)	1.13		6.07		1.16		5.81	
Revenue Expenditure (As % of GSDP)	3.12		19.25		3.85		20.37	
Capital Outlay (As % of GSDP)	0.25		4.45		0.60		4.53	

Note: Achievement Ratio is 'Actual up to June as percentage of Budgeted during the year'. Source: Civil Accounts, Government of Odisha-June 2020.

Table 5: Key Fiscal Indicators up to June 2020

Items	Jun-20		Jun-19	
	Up to June 2020	Budgeted 2020-21	Up to June 2019	Budgeted 2019-20
1. Interest Payment (₹ Crore)	892	7160	794	6500
(as % of Revenue Receipts)	3.9	5.8	3.4	5.6
2. Revenue Deficit(-)/Surplus(+) (₹ Crore)	4383	9509	2558	6528
(as % of GSDP)	8.82	1.59	5.75	1.22
3. Fiscal Deficit(-)/Surplus(+) (₹ Crore)	2669	-17878	-891	-18877
(as % of GSDP)	5.4	-3.00	-2.0	-3.54
4. Primary Deficit(-) / Surplus(+) (₹ Crore)	3561	-10718	-97	-12377
(as % of GSDP)	7.2	-1.80	-0.2	-2.32
5. Debt Stock (₹ Crore)	97986	113237	82586	106527
(as % of GSDP)	16.43	18.99	15.47	19.96

Note: Fiscal deficit and Primary deficit as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha-June 2020.