

FISCAL MONITOR REPORT: ODISHA
MAY 2020



Centre of Excellence in Fiscal Policy and Taxation (CEFT),
Xavier University

Table 1: Abstract of Revenue up to May 2020

Items	May-2020				May-2019			
	Up to May 2020		Budgeted 2020-21		Up to May 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	1928	-57.5	38350	5.0	4542	8.9	33000.0	13.8
2. Own Non-Tax Revenue	1083	-54.7	17650	6.1	2390	52.3	12500.0	19.1
3. Total Own Revenue (1+2)	3012	-56.5	56000	5.4	6931	20.8	45500	15.2
4. Share in Central Taxes	4262	-7.3	36300	11.7	4600	-6.3	39207	11.7
5. Grants from Centre	5144	31.1	32000	16.1	3925	36.2	30559	12.8
6. Total Transfer from Centre (4+5)	9407	10.3	68300	13.8	8525	9.4	69766	12.2
7. Revenue Receipts (3+6)	12418	-19.7	124300	10.0	15456	14.2	115266	13.4
8. Non-Debt Capital Receipts	18	16.8	250	7.1	15	14.2	150	10.1
9. Public Debt Receipts	3074	182.8	24450	12.6	1087	39.3	22584	4.8
10. Public Account Net	-1908	-61.0	1000	-190.8	-4893	68.4	1000	-489.3
11. Borrowings and Other Liabilities	1166	-130.6	25450	4.6	-3806	79.1	23584	-16.1
12. Capital Receipts (8+11)	1184	-131.2	25700	4.6	-3791	79.5	23734	-16.0
13. Total Receipts (7+11)	13602	16.6	150000	9.1	11665	2.2	139000	8.4

Note: Achievement Ratio is 'Actual up to May as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha-May 2020.

Table 2: Abstract of Expenditure up to May 2020

Items	May-2020				May-2019			
	Up to May 2020		Budgeted 2020-21		Up to May 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Administrative Exp	7443	29.8	65655	11.3	5734	41.3	58170	9.9
i. Revenue	7393	29.4	57055	13.0	5713	40.7	51670	11.1
ii. Capital	51	136.3	8600	0.6	21		6500	0.3
2. Programme Exp	5790	1.0	74000	7.8	5730	-13.4	66000	8.7
i. Revenue	4801	34.1	47391	10.1	3580	4.0	42117	8.5
ii. Capital	989	-54.0	26609	3.7	2149	-32.2	23883	9.0
3. Transfers from State	218	0.3	7145	3.0	217	551.8	6490	3.3
i. Revenue	218	0.3	7145	3.0	217	551.8	6490	3.3
ii. Capital	0		0		0		0	
4. Disaster Response Fund	124	-75.1	3200	3.9	496	1038.8	2000	24.8
i. Revenue	124	-75.1	3200	3.9	496	1038.8	2000	24.8
ii. Capital	0		0		0		0	
5. Total Expenditure (1+2+3+4)	13574	11.5	150000	9.0	12177	13.3	132660	9.2
i. Revenue	12535	25.3	114791	10.9	10006	32.0	102277	9.8
ii. Capital	1039	-52.1	35209	3.0	2171	-31.6	30383	7.1

Note: Achievement Ratio is 'Actual up to May as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha-May 2020.

Table 3: State's Own Tax and Non-Tax Revenue up to May 2020

Items	May-2020				May-2019			
	Up to May 2020		Budgeted 2020-21		Up to May 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. SGST	1075	-50.8	15469	7.0	2187	28.5	13700.0	16.0
2. Land Revenue	20	-59.1	510	3.9	48	-2.7	550.0	8.8
3. Stamps and Registration Fee	37	-81.1	3000	1.2	194	10.1	1200	16.2
4. State Excise	16	-97.5	5250	0.3	671	13.7	4500	14.9
5. Taxes on Sales, Trade etc (Sales tax)	324	-58.1	8750	3.7	774	5.5	8000	9.7
6. Motor Vehicle Tax	62	-74.8	2000	3.1	247	-14.2	2025	12.2
7. Taxes and Duties on Electricity	350	-8.5	3150	11.1	382	19.5	2800	13.6
8. Other Taxes & Duties	44	13.8	221	20.0	39	-87.5	225	17.3
9. Own Tax Revenue (1 to 8)	1928	-57.5	38350	5.0	4542	8.9	33000	13.8
i. Interest Receipt	100	-	1836	5.5	94	-	1000	9.4
ii. Dividends and Profits	0.2	-	1025	0.0	0	-	639	0.0
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	747	-63.3	12500	6.0	2037	54.3	9000	22.6
iv. Major and Medium Irrigation	91	-12.1	860	10.5	103	26.3	790	13.0
v. Other Receipts	146	-6.7	1429	10.2	156	1.5	1071	14.6
vi. Own Non-Tax Revenue (i to v)	1083	-54.7	17650	6.1	2390	52.3	12500	19.1

Note: Achievement Ratio is 'Actual up to May as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha-May 2020.

Table 4: Expenditure Breakup up to May 2020

Items	May-2020				May-2019			
	Up to May 2020		Budgeted 2020-21		Up to May 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Revenue Expenditure	12535	25.3	114791	10.9	10006	32.0	108738	9.2
i. General Services	4023	25.9	35043	11.5	3195	62.9	30200	10.6
ii. Social Services	4876	30.8	47348	10.3	3728	10.9	46214	8.1
iii. Economic Services	3510	19.6	30975	11.3	2936	30.2	30884	9.5
2. Capital Outlay	1039	-52.1	35209	3.0	2171	-31.6	30262	7.2
iv. General Services	286	47894.3	1155	24.8	1	-93.1	820	0.1
v. Social Services	90	-79.4	7329	1.2	436	158.5	6363	6.8
vi. Economic Services	663	-61.8	18029	3.7	1735	-42.1	17291	10.0
3. Total Expenditure (1+2)	13574	11.5	150000	9.0	12177	13.3	139000	8.8
Total General Services (i+iv)	4309	34.8	36198	11.9	3196	62.2	31020	10.3
Total Social Services (ii+v)	4965	19.3	54677	9.1	4163	17.9	52576	7.9
Total Economic Services (iii+vi)	4173	-10.6	49004	8.5	4670	-11.0	48175	9.7
4. Developmental Expenditure	9139	3.5	103681	8.8	8834	0.6	100751	8.8
5. Non-Developmental Expenditure	4309	34.8	36198	11.9	3196	62.2	31020	10.3
Developmental Expenditure (As % of GSDP)	1.53		17.39		1.65		18.9	
Non-Developmental Expenditure (As % of GSDP)	0.72		6.07		0.60		5.8	
Revenue Expenditure (As % of GSDP)	2.10		19.25		1.87		20.4	
Capital Outlay (As % of GSDP)	0.17		5.90		0.41		5.7	

Note: Achievement Ratio is 'Actual up to May as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha-May 2020.

Table 5: Key Fiscal Indicators up to May 2020

Items	May-2020		May-2019	
	Up to May 2020	Budgeted 2020-21	Up to May 2019	Budgeted 2019-20
1. Interest Payment (₹ Crore)	399	7160	304	6500
(as % of Revenue Receipts)	3.2	5.8	2.0	5.6
2. Revenue Deficit(-)/Surplus(+) (₹ Crore)	-117	9509	5450	6528
(as % of GSDP)	-0.24	1.59	12.25	1.22
3. Fiscal Deficit(-)/Surplus(+) (₹ Crore)	-1193	-17878	3293	-18877
(as % of GSDP)	-2.4	-3.00	7.4	-3.54
4. Primary Deficit(-) / Surplus(+) (₹ Crore)	-793	-10718	2989	-12377
(as % of GSDP)	-1.6	-1.80	6.7	-2.32
5. Debt Stock (₹ Crore)	109460	113237	82654	106527
(as % of GSDP)	18.36	18.99	15.48	19.96

Note: (i) Achievement Ratio is 'Actual up to May as percentage of Budgeted during the year'. (ii) Fiscal deficit and Primary deficit as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha-May 2020.

